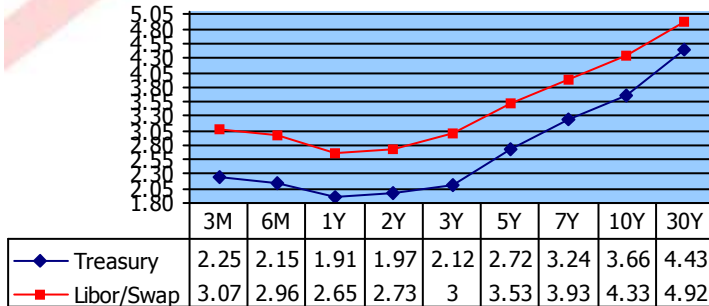




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	2.35	44
2Y	2.31	34
3Y	2.45	33
5Y	3.03	31
7Y	3.28	4
10Y	3.90	24

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	2.74	77
3Y	1Y	3.05	93
4Y	1Y	3.47	105
5Y	1Y	3.83	111
7Y	1Y	4.32	109
10Y	1Y	4.81	115

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.344	4.33	3.40	3.01	200
15Y	4.50%	100.063	4.44	4.31	3.67	189
15Y	5.00%	101.250	4.58	3.92	3.36	214
20Y	5.00%	100.375	4.87	4.52	3.79	227
30Y	5.00%	99.219	5.14	6.67	5.09	211
30Y	5.50%	101.125	5.18	4.73	3.84	253

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	2.75	3.79	107	101%
7Y	3.00	4.17	93	93%
10Y	3.25	4.55	88	89%
12Y	3.50	4.92	126	96%
15Y	3.70	5.23	156	101%
20Y	4.00	5.68	202	109%

Bloomberg 30-day Visible Bank Qualified Supply: 247.5MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	3.29	138	3.30	139
2Y	3.58	161	3.60	163
3Y	4.09	197	4.11	199
5Y	4.66	194	4.67	196
7Y	5.21	197	5.23	199
10Y	5.60	194	5.62	195

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	3.06	4Y	3.43
3M	3.05	5Y	3.68
6M	2.95	7Y	4.11
1Y	2.66	10Y	4.53
2Y	2.87	15Y	4.97
3Y	3.15		

Key Data

Index	Latest	Daily Change
DOW	12,182.13	-64.9
NASDAQ	2,304.85	11.8
S&P 500	1,331.29	-5.6
NASDAQ Bank Index	2,652.31	-33.9
Fed Funds Target Rate	3.00	0.0
US Prime Rate	6.00	0.0
3M Libor	3.07	0.0
Oil	92.03	0.3
Gold	926.70	8.3
FNMA 30Y Commitment Rate	5.64	0.1
FNMA 15Y Commitment Rate	5.06	0.2