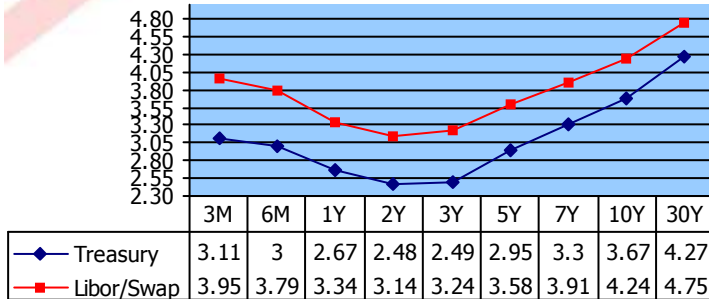




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.10	43
2Y	2.86	38
3Y	2.96	47
5Y	3.30	35
7Y	3.55	25
10Y	3.93	26

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.29	81
3Y	1Y	3.39	90
4Y	1Y	3.72	100
5Y	1Y	4.03	108
7Y	1Y	4.40	110
10Y	1Y	4.81	114

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.844	4.14	3.15	2.81	145
15Y	4.50%	100.531	4.31	4.07	3.50	148
15Y	5.00%	101.594	4.46	3.77	3.26	168
20Y	5.00%	101.156	4.57	3.57	3.09	182
30Y	5.00%	100.125	4.95	5.36	4.31	192
30Y	5.50%	101.625	5.01	4.34	3.60	214

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.00	4.17	121	102%
7Y	3.20	4.47	117	97%
10Y	3.50	4.92	126	95%
12Y	3.65	5.15	148	100%
15Y	3.80	5.38	171	104%
20Y	4.05	5.76	209	110%

Bloomberg 30-day Visible Bank Qualified Supply: 313.2MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.12	144	4.12	145
2Y	4.25	177	4.26	178
3Y	4.39	190	4.39	191
5Y	4.89	194	4.90	195
7Y	5.30	200	5.31	201
10Y	5.71	205	5.72	206

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	3.98	4Y	3.55
3M	3.86	5Y	3.73
6M	3.68	7Y	4.08
1Y	3.38	10Y	4.43
2Y	3.24	15Y	4.85
3Y	3.37		

Key Data

Index	Latest	Daily Change
DOW	12,501.11	-277.0
NASDAQ	2,417.59	-60.7
S&P 500	1,380.95	-35.3
NASDAQ Bank Index	2,426.93	-53.2
Fed Funds Target Rate	4.25	0.0
US Prime Rate	7.25	0.0
3M Libor	3.95	0.0
Oil	90.79	-1.1
Gold	880.50	-20.5
FNMA 30Y Commitment Rate	5.53	0.0
FNMA 15Y Commitment Rate	4.87	0.0