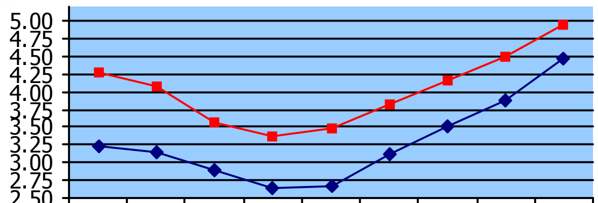
Ambassador Financial Group, Inc

MARKETS AT A GLANCE

Friday, January 11, 2008

US Treasury Curve



	3M	6M	1Y	2Y	3Y	5Y	7Y	10Y	30Y
Treasury	3.22	3.16	2.9	2.65	2.66	3.13	3.5	3.88	4.46
Libor/Swap	4.26	4.08	3.58	3.38	3.49	3.83	4.15	4.49	4.96

US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.25	35
2Y	3.01	36
3Y	3.10	44
5Y	3.46	33
7Y	3.71	21
10Y	4.12	24

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.46	81
3Y	1Y	3.56	90
4Y	1Y	3.90	100
5Y	1Y	4.21	108
7Y	1Y	4.59	109
10Y	1Y	5.02	114

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.156	4.39	3.47	3.06	150
15Y	4.50%	99.781	4.52	4.59	3.88	145
15Y	5.00%	101.094	4.64	4.08	3.48	165
20Y	5.00%	100.281	4.88	4.25	3.58	186
30Y	5.00%	99.313	5.12	7.24	5.43	164
30Y	5.50%	101.094	5.19	4.78	3.88	208

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.15	4.39	126	100%
7Y	3.30	4.62	112	94%
10Y	3.50	4.92	105	90%
12Y	3.70	5.23	135	95%
15Y	3.90	5.53	165	101%
20Y	4.07	5.79	191	105%

Bloomberg 30-day Visible Bank Qualified Supply: 400.4MM

TEY assuming 25 bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.31	140	4.31	140
2Y	4.39	174	4.40	175
3Y	4.52	186	4.52	186
5Y	5.00	186	5.00	187
7Y	5.43	193	5.48	198
10Y	5.84	197	5.85	197

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	4.23	4Y	3.79
3M	4.18	5Y	3.95
6M	3.97	7Y	4.25
1Y	3.67	10Y	4.58
2Y	3.54	15Y	4.96
3Y	3.64		

Key Data

Index	Latest	Daily Change
DOW	12,853.09	117.8
NASDAQ	2,488.52	14.0
S&P 500	1,420.33	11.2
NASDAQ Bank Index	2,513.98	35.3
Fed Funds Target Rate	4.25	0.0
US Prime Rate	7.25	0.0
3M Libor	4.26	-0.1
Oil	93.17	-0.5
Gold	892.80	1.1
FNMA 30Y Commitment Rate	5.63	0.0
FNMA 15Y Commitment Rate	5.03	0.0

1621 North Cedar Crest Boulevard Suite 113 Allentown, Pennsylvania 18104 Phone: 610-351-1633 Fax: 484-274-6167