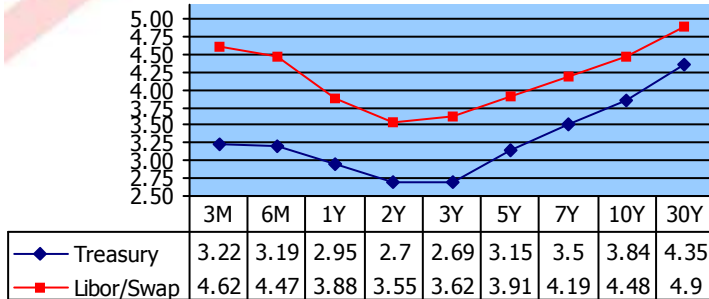




**US Treasury Curve**



**US Agency Bullets**

Maturity	Yield	Spread to UST
1Y	3.32	37
2Y	3.05	35
3Y	3.15	46
5Y	3.49	34
7Y	3.74	24
10Y	4.09	25

**Callable Agencies**

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.54	84
3Y	1Y	3.66	97
4Y	1Y	3.99	107
5Y	1Y	4.30	115
7Y	1Y	4.67	118
10Y	1Y	5.07	123

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	100.000	4.44	3.47	3.06	153
15Y	4.50%	99.625	4.56	4.59	3.87	147
15Y	5.00%	100.938	4.69	4.07	3.47	167
20Y	5.00%	100.156	4.92	4.26	3.58	187
30Y	5.00%	98.969	5.18	7.28	5.44	170
30Y	5.50%	100.938	5.23	4.78	3.88	210

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

**Bank Qualified Tax-Exempt Municipal Debt**

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.25	4.55	140	103%
7Y	3.40	4.77	128	97%
10Y	3.70	5.23	139	96%
12Y	3.85	5.45	162	100%
15Y	4.05	5.76	192	106%
20Y	4.15	5.91	207	108%

Bloomberg 30-day Visible Bank Qualified Supply: 207.9MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

**Corporate Debt**

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.40	145	4.51	156
2Y	4.47	178	4.60	190
3Y	4.58	190	4.70	202
5Y	5.06	191	5.18	203
7Y	5.45	195	5.66	216
10Y	5.81	197	5.89	205

**FHLB Advance Rates - Indicative**

Term	Rate	Term	Rate
1M	4.38	4Y	3.97
3M	4.49	5Y	4.1
6M	4.28	7Y	4.41
1Y	3.87	10Y	4.7
2Y	3.67	15Y	4.95
3Y	3.77		

**Key Data**

Index	Latest	Daily Change
DOW	13,056.72	12.8
NASDAQ	2,602.68	-7.0
S&P 500	1,447.16	0.0
NASDAQ Bank Index	2,580.06	-27.0
Fed Funds Target Rate	4.25	0.0
US Prime Rate	7.25	0.0
3M Libor	4.62	0.0
Oil	99.08	-0.1
Gold	860.20	-6.2
FNMA 30Y Commitment Rate	5.74	-0.2
FNMA 15Y Commitment Rate	5.16	-0.2