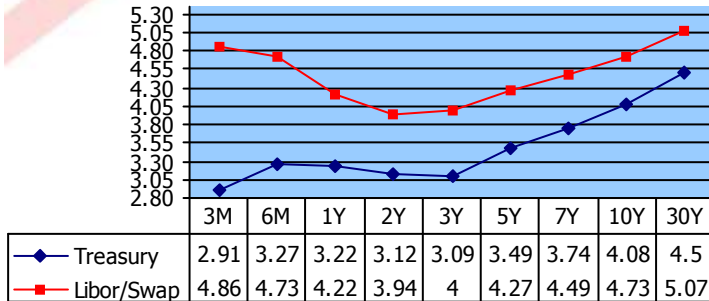




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	3.70	48
2Y	3.48	36
3Y	3.63	54
5Y	3.89	40
7Y	4.14	40
10Y	4.38	30

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	4.00	88
3Y	1Y	4.09	100
4Y	1Y	4.39	110
5Y	1Y	4.67	118
7Y	1Y	4.97	122
10Y	1Y	5.28	120

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	4.50%	98.594	4.90	3.60	3.14	158
15Y	4.50%	98.094	4.92	5.18	4.26	142
15Y	5.00%	99.750	5.03	5.26	4.30	152
20Y	5.00%	98.688	5.26	6.19	4.83	164
30Y	5.00%	97.438	5.43	8.30	5.95	156
30Y	5.50%	99.719	5.55	7.76	5.59	175

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.30	4.62	113	95%
7Y	3.45	4.85	111	92%
10Y	3.70	5.23	115	91%
12Y	3.85	5.45	138	94%
15Y	4.05	5.76	168	99%
20Y	4.20	5.98	191	103%

Bloomberg 30-day Visible Bank Qualified Supply: 255.7MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.76	154	4.80	158
2Y	4.83	171	4.87	175
3Y	4.88	179	4.92	183
5Y	5.35	186	5.39	190
7Y	5.66	192	5.70	196
10Y	6.04	197	6.09	201

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	4.56	4Y	4.16
3M	4.62	5Y	4.3
6M	4.51	7Y	4.55
1Y	4.12	10Y	4.8
2Y	3.91	15Y	5.03
3Y	3.99		

Key Data

Index	Latest	Daily Change
DOW	13,245.64	38.4
NASDAQ	2,640.86	39.9
S&P 500	1,460.12	7.1
NASDAQ Bank Index	2,676.73	17.0
Fed Funds Target Rate	4.25	0.0
US Prime Rate	7.25	0.0
3M Libor	4.86	0.0
Oil	90.93	-0.1
Gold	803.80	4.6
FNMA 30Y Commitment Rate	5.99	0.0
FNMA 15Y Commitment Rate	5.51	0.1