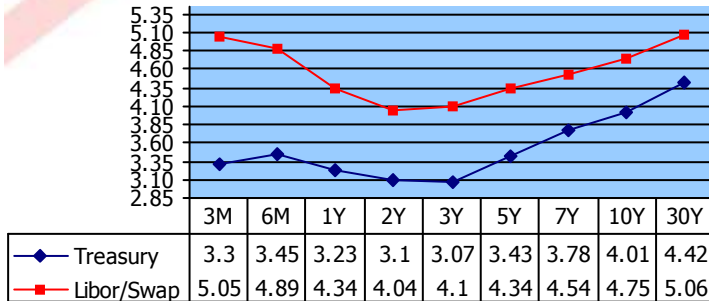




**US Treasury Curve**



**US Agency Bullets**

Maturity	Yield	Spread to UST
1Y	3.91	68
2Y	3.79	69
3Y	3.60	53
5Y	3.91	48
7Y	4.08	30
10Y	4.55	54

**Callable Agencies**

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	3.85	75
3Y	1Y	4.57	150
4Y	1Y	4.85	160
5Y	1Y	4.88	145
7Y	1Y	5.16	138
10Y	1Y	5.51	150

\*\*\*\* Bermuda Call Feature \*\*\*\*

**Agency Passthrough MBS**

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	5.00%	100.031	4.94	3.75	3.23	171
15Y	5.00%	99.375	5.12	5.39	4.38	166
15Y	5.50%	100.875	5.24	4.72	3.88	187
20Y	5.50%	100.406	5.38	5.41	4.30	192
30Y	5.50%	99.469	5.59	7.97	5.71	183
30Y	6.00%	101.344	5.66	5.30	4.15	221

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

**Bank Qualified Tax-Exempt Municipal Debt**

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.50	4.92	149	102%
7Y	3.60	5.08	130	95%
10Y	3.80	5.38	137	95%
12Y	4.00	5.68	167	100%
15Y	4.10	5.83	183	102%
20Y	4.25	6.06	205	106%

Bloomberg 30-day Visible Bank Qualified Supply: 441.3MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

**Corporate Debt**

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.52	128	4.53	129
2Y	4.58	147	4.59	148
3Y	4.71	164	4.72	165
5Y	5.16	173	5.18	175
7Y	5.59	181	5.60	182
10Y	5.88	187	5.89	188

**FHLB Advance Rates - Indicative**

Term	Rate	Term	Rate
1M	4.63	4Y	4.32
3M	4.71	5Y	4.48
6M	4.51	7Y	4.79
1Y	4.18	10Y	5.02
2Y	4.06	15Y	5.27
3Y	4.18		

**Key Data**

Index	Latest	Daily Change
DOW	12,980.88	181.8
NASDAQ	2,596.60	34.5
S&P 500	1,440.70	23.9
NASDAQ Bank Index	2,756.23	60.3
Fed Funds Target Rate	4.50	0.0
US Prime Rate	7.50	0.0
3M Libor	5.05	0.0
Oil	98.48	0.3
Gold	824.00	26.4
FNMA 30Y Commitment Rate	6.07	0.0
FNMA 15Y Commitment Rate	5.63	0.0