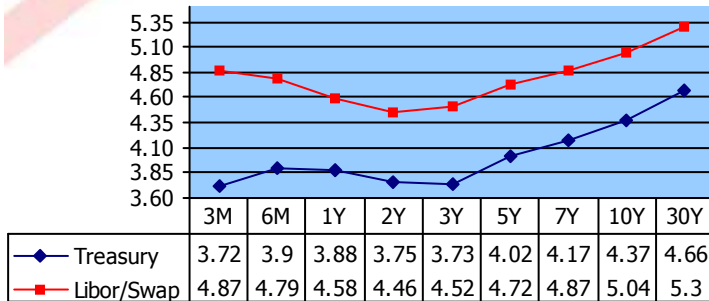




US Treasury Curve



US Agency Bullets

Maturity	Yield	Spread to UST
1Y	4.13	25
2Y	4.08	33
3Y	4.13	40
5Y	4.32	30
7Y	4.48	31
10Y	4.78	41

Callable Agencies

Maturity	Call Date	Yield	Spread to UST
2Y	1Y	4.45	70
3Y	1Y	4.58	85
4Y	1Y	4.73	85
5Y	1Y	4.92	90
7Y	1Y	5.34	117
10Y	1Y	5.62	125

**** Bermuda Call Feature ****

Agency Passthrough MBS

Term	Coupon	Price	Yield	Avg. Life	Duration	Spread to A.L.
10Y	5.50%	100.906	5.16	3.68	3.16	127
15Y	5.00%	98.797	5.25	5.46	4.41	117
15Y	5.50%	100.500	5.35	4.95	4.03	131
20Y	6.00%	101.469	5.59	4.71	3.80	158
30Y	5.50%	98.906	5.69	8.15	5.79	142
30Y	6.00%	101.063	5.73	5.46	4.25	165

Yield, A.L., and Duration using Espiel Prepayment Model PSA Equivalent

Bank Qualified Tax-Exempt Municipal Debt

Maturity	Nominal Yield	TEY	TEY Spread to UST	% of UST
5Y	3.50	4.92	91	87%
7Y	3.55	5.00	83	85%
10Y	3.75	5.30	93	86%
12Y	3.85	5.45	108	88%
15Y	4.00	5.68	131	91%
20Y	4.10	5.83	146	94%

Bloomberg 30-day Visible Bank Qualified Supply: 302MM

TEY assuming 25bps TEFRA disallowance and 34% Marginal Tax Rate. 10 year call feature.

Corporate Debt

Maturity	AA Rated Yield	AA Rated Spread to UST	A Rated Yield	A Rated Spread to UST
1Y	4.72	84	4.72	84
2Y	4.74	99	4.74	99
3Y	4.84	110	4.84	111
5Y	5.24	122	5.24	122
7Y	5.46	129	5.47	130
10Y	5.72	134	5.72	135

FHLB Advance Rates - Indicative

Term	Rate	Term	Rate
1M	4.57	4Y	4.68
3M	4.55	5Y	4.77
6M	4.55	7Y	4.97
1Y	4.51	10Y	5.15
2Y	4.43	15Y	5.29
3Y	4.5		

Key Data

Index	Latest	Daily Change
DOW	13,567.87	-362.1
NASDAQ	2,794.83	-64.3
S&P 500	1,508.44	-40.9
NASDAQ Bank Index	2,794.16	-137.3
Fed Funds Target Rate	4.50	0.0
US Prime Rate	7.50	0.0
3M Libor	4.87	0.0
Oil	94.41	0.9
Gold		5.2
FNMA 30Y Commitment Rate	6.20	0.1
FNMA 15Y Commitment Rate	5.80	0.1